The variational principle for a continuous map T on a compact space Y, with respect to some Hölder potential  $\phi$ , asserts that the pressure of  $\phi$  coincides with the supremum over all invariant probability measures  $\mu$  of the free energy  $h_{\mu}(T) + \int \phi d\mu$ . There is a relative version of the variational principle due to F. Ledrappier and P. Walters. Given a transformation  $S: X \to X$  over which T fibers, and an invariant measure  $\nu$  on X, this principle expresses the supremum of the relative free energy over invariant probability measures projecting on  $\nu$  as the integral of the pressure on the fibers with respect to  $\nu$ .

The transformation T is said to be fiber expanding if the restrictions  $T_x: \pi^{-1}(x) \to \pi^{-1}(Sx)$  are expanding with respect to some metric d on  $Y: d(u, v) < \lambda d(Tu, Tv)$  for u, v on the same fiber. It is exact on fibers if  $\pi^{-1}(S^n(\pi(y)) \subset T^n(B(y, \varepsilon) \cap \pi^{-1}(\pi y)))$ , for all  $y \in Y$  and n large. Suppose, moreover, that T is bounded-to-one on fibers.

Under these assumptions, we give a new expression of the supremum of the free energy in terms of a gauge function defined using relative transfer operators. We show that this supremum is finite and attained for a unique T-invariant probability measure.